



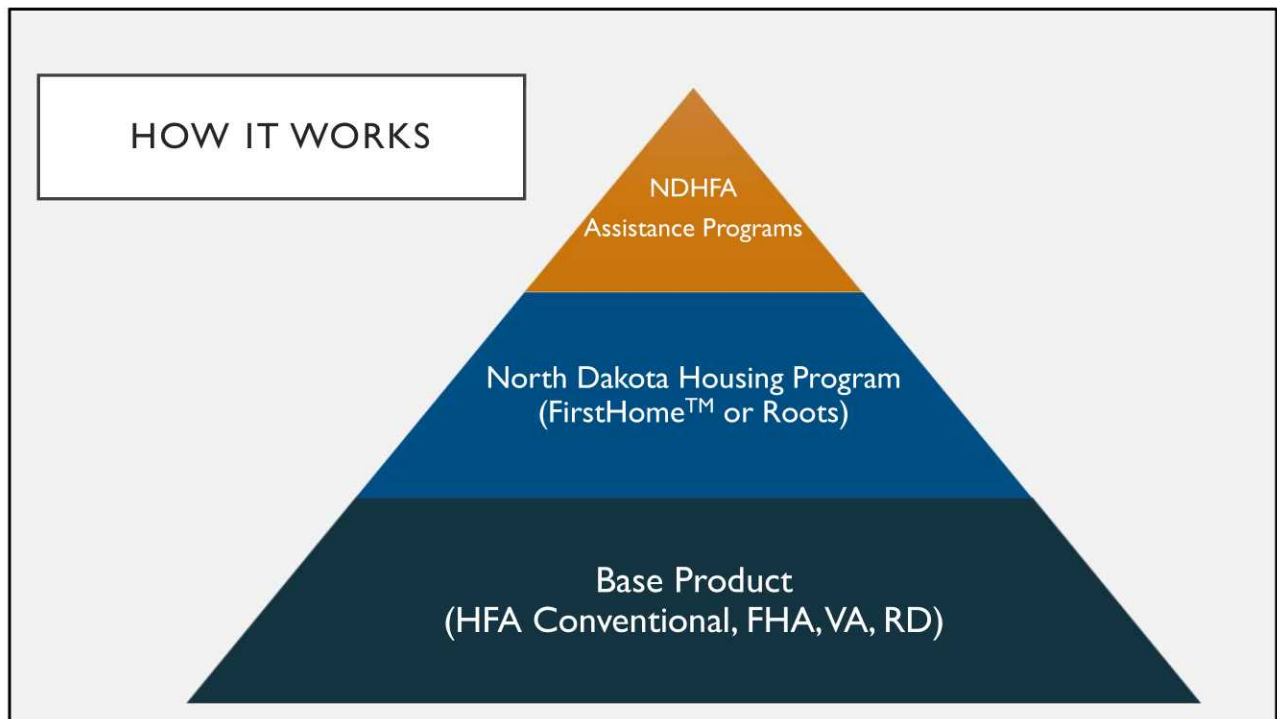
INTRODUCTION TO NDHFA AND HOMEOWNERSHIP PROGRAMS

State agency – self funded, no state funding, operate like a business – revenue and expenses – primary sell MRB and MBS – assist with multi-family development and statewide homeless efforts.

MRBs – investors interest income is exempt from fed tax – therefore IRS rules apply.

BARRIERS TO HOMEOWNERSHIP

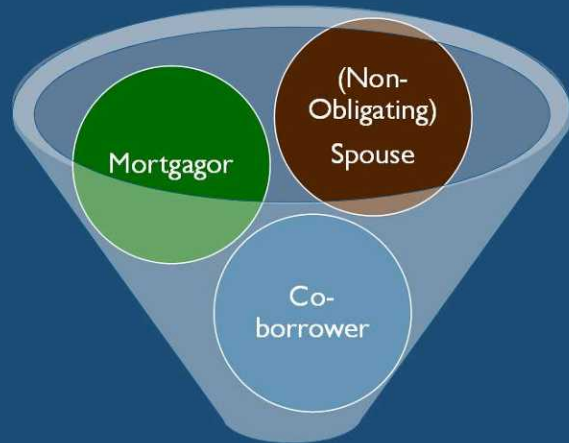
- 2020 Millennial Home Buyer Report
- 50% - downpayment is barrier
- 25% - less than \$1,000 in savings
- Generation Z is coming



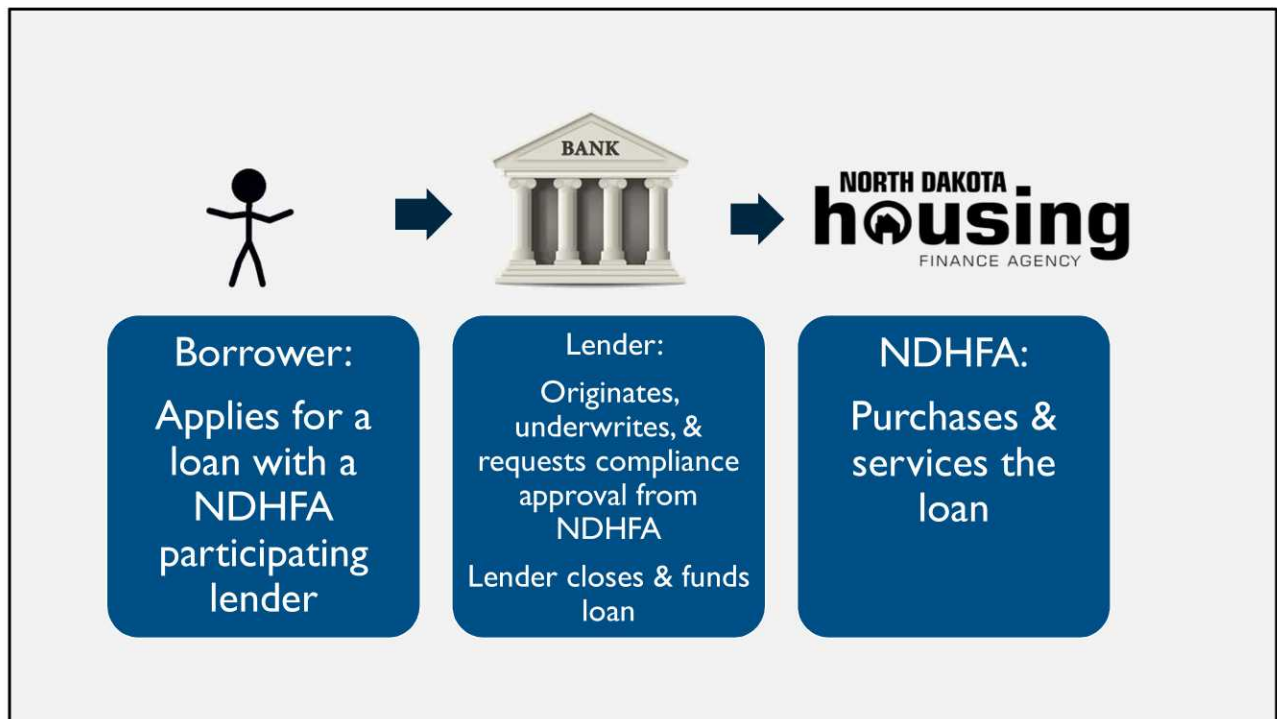
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Participating lenders

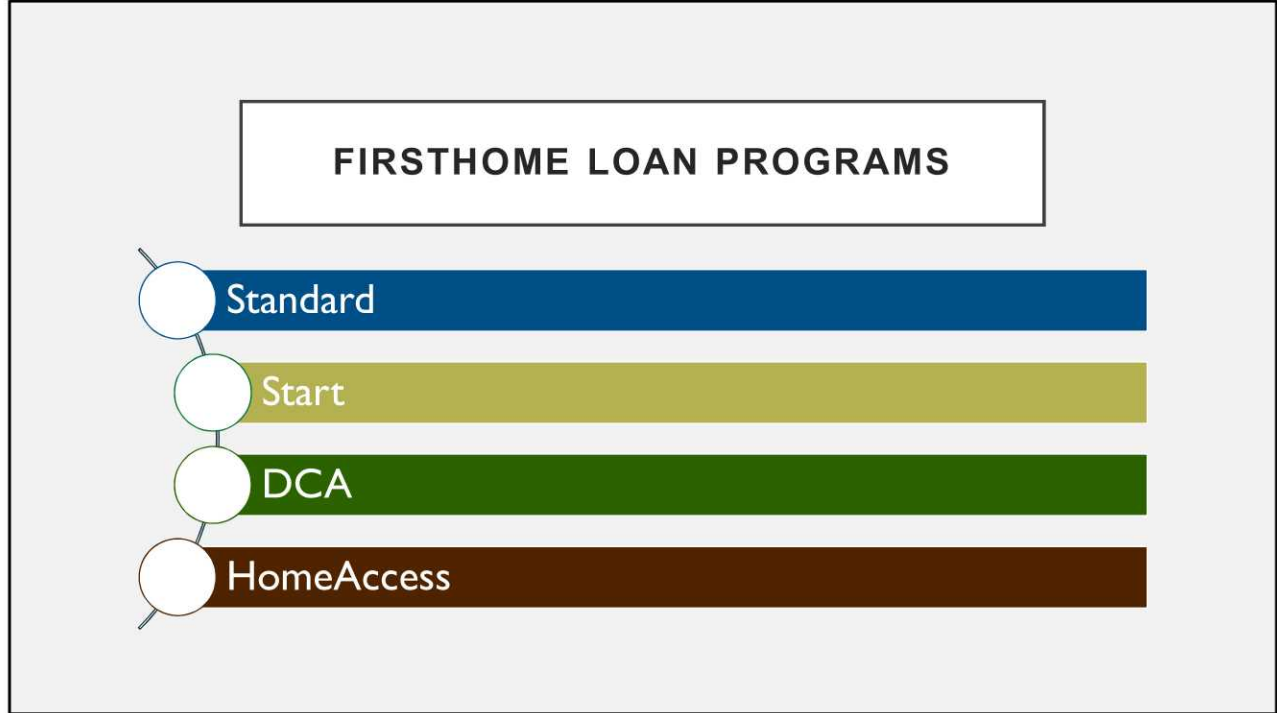
**FIRST TIME
HOMEBUYER TEST**



Three Years
Principal Residence
Exceptions



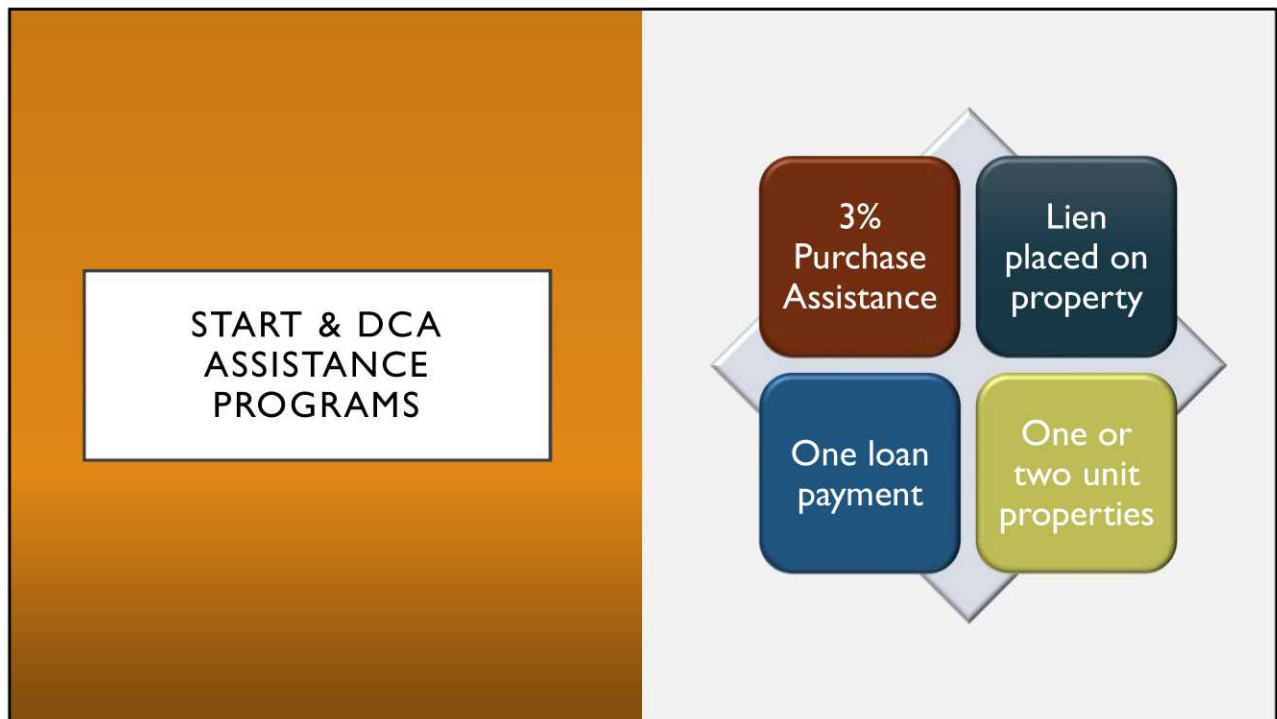
will run automatically





STANDARD

- Lowest Interest Rate
- No purchase assistance
- Government insured or Conventional
- 1-4 unit properties



Start comes with higher interest rate on first mortgage – no monthly payment, pro-rated deduction over time, 8 years of first mortgage payments second lien is satisfied

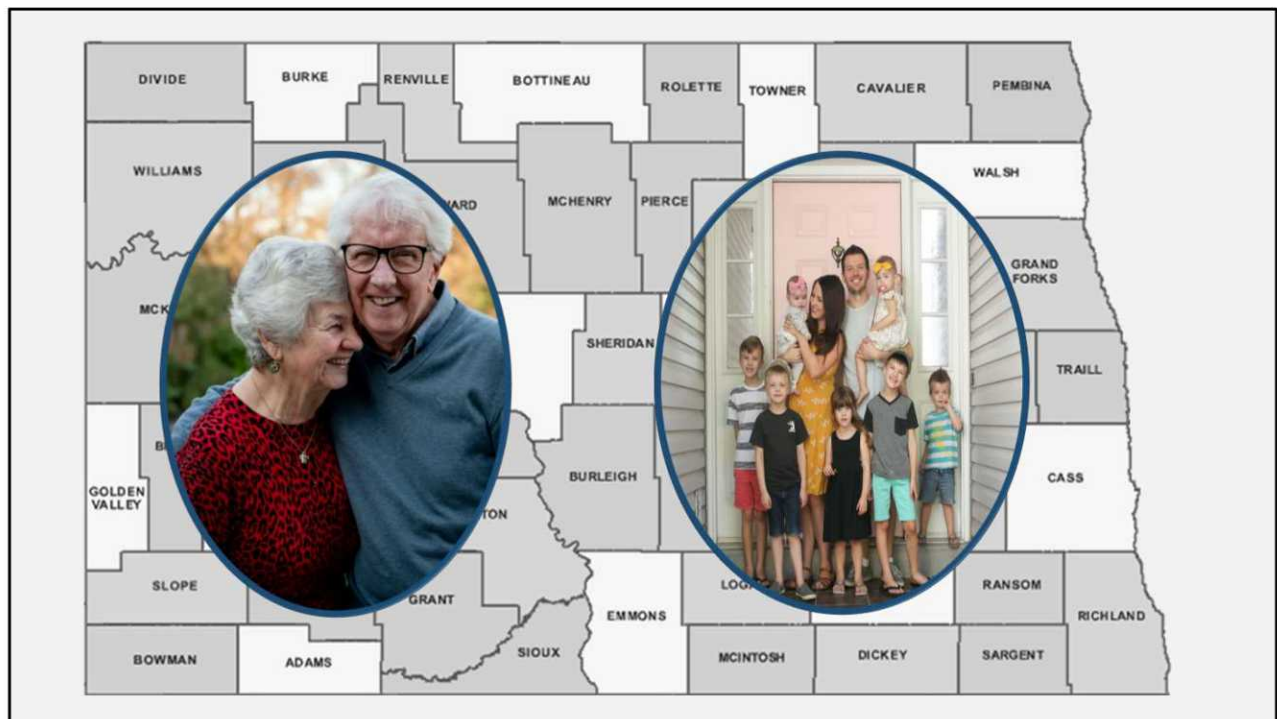
DCA benefit – combo of lowest rate and assistance

HOMEACCESS

- Eligible households who are not First-Time Homebuyers
- All other eligibility requirements still apply



Disabled household members
Elderly
Veteran discharged from active duty
Single parents



- Income limit is based on family size & county



ACQUISITION LIMIT

- Total cost to acquire property
- Acquisition limit determined by county



**WE HAVE ANOTHER
OPTION!**

ND ROOTS STANDARD

First-time/non first-time homebuyer

Cannot be eligible for FirstHome

Affordable loan rate

ND ROOTS START



HOMEBUYER EDUCATION OPTIONS

NDHFA
Approved

- Classroom Courses
- Online Courses
 - eHome America (Discount code HOME30)
- Framework

More information can be found on NDHFA website

- Interest Rate
- Purchase Assistance
- Local Loan Servicing

**WHY CHOOSE
NDHFA &
FIRSTMORE
PRODUCTS?**



Welcome to NDHFA's new website!

PLEASE NOTE: We are still adding and updating so please be patient! If you have any questions or concerns please contact us.



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[Resources for Lenders](#)
[Resources for Real Estate Agents](#)

*For more program
information go to
website*

Or, if you insist
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